

The background of the slide is a composite image. On the left, there is a realistic depiction of the Earth from space. In the center, a globe is covered with various international banknotes, including a 10 Euro note and a 100 US Dollar note. On the right, a large, blue-tinted solar panel with a grid pattern is visible, extending towards the right edge of the frame. The overall background has a light, hazy gradient.

Tim Craine

**Director of E-Business Development,
Isle of Man**

Space Investment Summit 3
5-6 December 2007

Space Investment Summit

5-6 December 2007

“Lessons on International Entrepreneurship and Investment”

Tim Craine
Director of E-Business & Space Commerce
Isle of Man Government

www.spaceisle.com

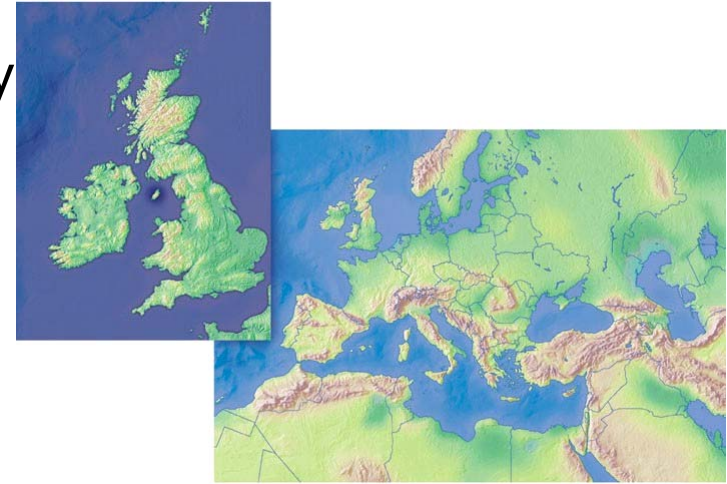
In terms of location what should entrepreneurs and investors look for?

- Cost effective and Tax efficient
- Access to funding
- Reputation
- Professional association
- Government support and commitment

..... The Isle of Man, a case study

Background Facts

- Located at the heart of the British Isles
- Not part of the UK – a Crown Dependency
- Special relationship with the EU
- Worlds oldest continuous parliament
- No Party politics
- 33 x 13 miles
- Population 80,058
- 52% of population not born on the IOM
- 1.5% unemployment
- GDP forecast to increase by 6%
- Financial services account for 42% of GDP
- Gross Government expenditure currently \$1.5 billion USD
- Over \$2.2 billion USD in reserves
- No national debt
- 93% satisfied or very satisfied with IOM as a place to live
- 70% satisfied or very satisfied with the way Government runs the IOM



Reputation

- World's oldest continuous parliament
- Crown Dependency, not part of the UK
- Special relationship with the EU
- Standard & Poors and Moodys AAA credit rating
- Endorsements by the IMF, OECD, FATF & FSF
- Close association with the International Space University (ISU)
- Decision by ISU to establish the International Institute of Space Commerce in the Isle of Man
- ITAR Compliant

Cost Effective and Tax Efficient

- 0% Corporate Tax for Satellite and Space Commerce
- 10% Standard rate of Personal Income Tax
- Personal Income Tax Liability Cap of \$206,000 USD
- No Insurance Premium Tax
- No Capital Gains Tax
- Full International Intellectual Property Protection

Access to Funding & Professional Services

- Access to VC Funding
- Bank funding possible from:
 - Barclays Bank
 - Royal Bank of Scotland International (RBSI)
- Experienced local accountants, lawyer and insurers
- Access to orbital filing slots

- ISU
- International Institute of Space Commerce
- X-Prize
- Corporate Presence
 - SES
 - Inmarsat
 - Sea Launch
 - Man Sat
 - Excalibur Almaz

Government Support and Commitment

- Satellite and space aware and supportive Government
- Dedicated Space Minister
- New space legislation being introduced
- New space register to be created
- \$2 million USD Government sponsored marketing campaign

**The Isle of Man, giving Space Commerce the
Freedom to Flourish!**

www.spaceisle.com